



Press release – October 15, 2015

Investment in cryptography platform Qabel in the millions

Hanover, October 15, 2015. In an initial financing round, Hanover-based Qabel GmbH is raising a seven-digit amount for the completion of its platform. Qabel GmbH is developing user-friendly protection from observation through end-to-end encryption that is suitable for mass implementation. Qabel protects data better from attacks by criminals, companies and states. The investors are Peter R. Ackermann, Kirsten Ackermann-Piëch and Hannover Beteiligungsfonds (HBF).

At least since the Snowden revelations, the call for effective encoding that is suitable for mass implementation has grown ever louder. Cryptography offers companies and private individuals protection from financial espionage and observation by criminals and states; in practice, implementation is currently failing in terms of practicability and technical understanding. The impressively early funding of Qabel, processed via the platform Lightfin, shows that user-friendly encryption is economically efficient because it is conceivable for mass implementation.

While many solutions encrypt data only during upload or download, providers can see user data, do not obfuscate metadata or provide a closed-source product, Qabel offers comprehensive data protection. "Our customers are renowned companies who want data protection for themselves or their customers' data," says Peter Leppelt, Managing Director of Qabel GmbH. The platform also has a bearing on the topics of data preservation and provision of meta user data.

Qabel's source code is open and it is free to use, host and develop. Licence fees are charged only for commercial use.

[About Hannover Beteiligungsfonds \(HBF\) \(invest-impuls.de\)](http://invest-impuls.de)

The business development company of the city and region Hanover, hannoverimpuls GmbH, operates two regional investment funds under Invest-Impuls. With a total of EUR 28 million in capital resources, no other region in Germany offers young technology companies such comprehensive funding support. EnjoyVenture Management GmbH is available to start-up firms as a professional fund management company.

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About Qabel GmbH (qabel.de)

Hanover-based Qabel GmbH was founded as a subsidiary of praemandatum GmbH in January 2014. Its Managing Directors are Peter Leppelt and Benjamin Schütze. The Qabel source code is published in GitHub, with the first beta version suitable for mass implementation to appear on time for CeBIT 2016.



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